GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1704
ANSWERED ON:10.12.2004
DISINVESTMENT COMMISSION REPORT
Chandel Shri Suresh

Will the Minister of FINANCE be pleased to state:

(a) the number of reports submitted by the Disinvestment Commission regarding disinvestment of Public Sector Undertakings upto 5th February, 2004; and

(b) the number of Public Sector Undertakings in which disinvestment was carried out on the basis of recommendations made in these reports and the details of amount received, Public Sector Undertaking-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Public Sector Disinvestment Commission constituted in August 1996 submitted I to XII reports on 58 Public Sector Undertakings (PSUs). The Commission, which was reconstituted in July 2001, submitted XIII to XXIV reports on 39 PSUs till 5th February 2004, out of which 4 PSUs were review cases of the recommendations of the earlier Commission.

(b) Details of the PSUs, on which recommendations of the Disinvestment Commission were received and which were disinvested are given in Annexure.

Annexure

Annexure referred to in reply to part (b) of the Lok Sabha Unstarred Question No.1704 for answer on 10.12.2004 regarding Disinvestment Commission Report by Shri Suresh Chandel.

Sr.No. Name of the PSU Realisation Rs. in crore

1. GAIL (India) Ltd.
 - through domestic sale 671.86
 - through GDR issue 945.00

2. Bongaigaon Refineries & Petrochemicals Ltd. 148.80
 (cross purchase by India Oil Corporation Ltd.)

3 Modern Food Industries (India) Ltd. 105.45
4 Bharat Aluminium Company Ltd. 826.5
5 HTL 55.00
6 IBP 1153.68
7 Paradeep Phosphates Ltd. 151.70
8 Hindustan Zinc Ltd. 445.00
9 Indian Petrochemicals Corporation Ltd. 1490.84
10. Dredging Corporation of India Ltd. (through Offer for Sale) 221.20

11. ITDC-19 HOTELS

(i) Agra Ashok 3.61

(ii) Bodhgaya Ashok 1.81

(iii) Hassan Ashok 2.27

(iv) TBABR Mamallapuram 6.13

(v) Madurai Ashok 4.97

(vi) Bangalore Ashok# 39.41

(vii) Qutab 34.46

(viii) Lodhi 71.93
(ix) LVPH, Udaipur 6.77
(x) Manali Ashok 3.65
(xi) KABR Kovalam 40.39
(xii) Aurangabad Ashok 16.50
(xiii) Airport Kolkata Ashok 19.39
(xiv) Khajuraho Ashok 2.19
(xv) Varanasi Ashok 8.38
(xvi) Kanishka 92.37
(xvii) Indraprastha (AYN) 43.39
(xviii) Chandigarh Hotel project 17.27
(xix) Ranjit 29.28

12. Hotel Corporation of India Ltd.

(i) Centaur Hotel Juhu, Bombay 153.00

(ii) Indo Hokke Hotels Ltd. 6.51

(iii) Centaur Hotel Airport, Mumbai 83.00

= Including NPV of future earnings on MGAP & lease rentals
= including dividend & divi. Tax